

FISCAL NOTE

HB 148 - SB 210

February 8, 2001

SUMMARY OF BILL: Provides that members of the Tennessee General Assembly receive the same annual percentage salary increase given to state employees in an across-the-board or cost-of-living raise. Provides that such increase shall begin with the election of the 103rd General Assembly.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$50,700 FY02-03 Eight Months
\$76,100 FY03-04 First Full Year**

Estimate assumes:

- A 3% across-the-board or cost-of-living pay adjustment for state employees included in the general appropriations bill for FY02-03.
- The increase for FY02-03 will be for eight months beginning with the election of the 103rd General Assembly.

The increase in expenditures for FY03-04 (first full year) is based on an estimated 3% increase in the general appropriations act for state employees in FY02-03 but does not include any estimates from salary increases, if any, received by state employees in FY03-04. For informational purposes, each additional 1% across-the-board or cost-of-living raise received in FY 03-04 or thereafter will increase the impact on this bill by approximately \$26,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 148 - SB 210